

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	20,686.8	+418.90	+2.07%
BSE Sensex	68,865.1	+1383.93	+2.05%
SGX Nifty*	20,808.0	+455.0	+2.24%
Dow Jones	36,204.4	-41.1	-0.11%
S&P 500	4,569.8	-24.9	-0.54%
Nasdaq	14,185.5	-119.5	-0.84%
FTSE 100	7,513.0	-16.4	-0.22%
CAC 40	7,332.6	-13.6	-0.18%
DAX	16,404.8	+7.24	+0.04%
Shanghai*	3,004.6	-18.4	-0.61%
Nikkei 225*	32,785.5	-445.8	-1.34%
Hang Seng*	16,417.0	-233.0	-1.40%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	73.2	+0.13	+0.18%
Brent Oil	78.1	-0.1	0.0
Gold	2,052.3	+10.10	+0.49%
Silver	24.9	0.0	0.0
Copper	3.8	+0.0058	+0.15%
Cotton	78.9	+0.23	+0.29%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	-0.01	-0.56
USD/INR	83.36	0.06	0.07
GBP/INR	105.67	0.15	0.14
EUR/INR	90.66	-0.12	-0.14
DX Index	103.31	0.04	0.04

VIX	Value	Change (Pts)	Change (%)
India VIX	13.0	+0.6100	+4.93%
S&P 500 VIX	13.1	+0.45	+3.56%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.271	-0.020
US 10-Year Yield	4.261	-0.028

Market Updates

The Markets are expected to open higher today as trend in GIFT nifty indicate a positive start for the broader index after Nifty closed 418 points higher at 20,686 on monday.

HCL Technologies:

The company is in talks with State Street Corp. to sell its entire 49% equity stake in joint venture State Street HCL Services for \$170 million or around Rs 1,417 crore. The amount will be in addition to the JV's net book value.

Coal India:

The coal ministry projects total income for the company at Rs 1.41 lakh crore for FY24.

ONGC:

The company will start oil production from KG Block in May, a government minister said.

Hindustan Construction:

The company's Swiss unit, Steiner AG, will divest its entire stake in Steiner Construction SA for Rs 928 crore.

JSW Infrastructure:

The company's wholly owned subsidiary, JSW Dharmatar Port Pvt., has entered into a share purchase agreement to acquire over 50% of PNP Maritime Services Pvt. for Rs 270 crore.

Mahindra & Mahindra Financial Services:

Estimated overall disbursement at approximately Rs 5,300 crore in November, delivering 16% growth over the previous year.

Thomas Cook (India):

The company's promoter entity, Fairbridge Capital (Mauritius) Ltd., reduced its 8.5% stake in the company via an offer for sale.

Bajaj Group:

The market capitalisation of Bajaj Group crossed the Rs 10 lakh crore mark on Monday, driven mostly by gains in Bajaj Auto and Maharashtra Scooters.

Brigade Enterprises:

Brigade Group signed a joint development agreement to develop luxury residences of around 0.4 million sq. ft. in Mysuru, with a gross development value of Rs 300 crores.

Gulshan Polyols:

The company received an order worth Rs 572 crore to supply ethanol to OMC. The company will supply 89,404 KL of ethanol to BPCL, IOCL, and HPCL.

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